

**St. John Paul II Parish
Balance Sheet
FY18 - Dec. 31, 2017 vs. FY16 Dec. 31, 2016**

	<u>FY 2018</u> 12/31/2017	<u>FY 2017</u> 12/31/2016	<u>Variance</u> Fav (Unfav)
Assets:			-
Total Cash Accounts	\$ 414,457	\$ 353,484	\$ 60,973
Due from St. Stanislaus School	-	-	-
Total Assets	\$ 414,457	\$ 353,484	\$ 60,973
Liabilities:			
Accounts Payable - including Parish Debt*	\$ 333,232	\$ 259,206	\$ (74,026)
"Current Year" Past-Due Assessments	-	-	-
Other current liabilities - special collections & holding accounts	10,429	4,487	(5,942)
Other current liabilities - Parish debt for new ND boiler	44,829	79,629	34,800
Total Liabilities	\$ 388,489	\$ 343,321	\$ (45,168)

* Parish Debt includes past due Diocese Assessments prior to FY 2014 - \$252,424

*12/31/17 Accounts Payable includes \$79,000 expensed but not yet paid for SSK Church boiler

**St. John Paul II Parish
Comparative Income Statement
FY18 - Dec. 31, 2017 vs. FY16 Dec. 31, 2016**

	<u>FY 2018</u> YTD 12/31/17	<u>FY 2017</u> YTD 12/31/16	<u>Variance</u> Fav (Unfav)
Income:			
Parish Collections (weekly, holy days, flowers, fuel)	\$ 166,730	\$ 171,644	\$ (4,913)
Other:			
Bequests & Gifts	35,146	17,643	17,503
Parish Bldg. Net Rental Income	26,468	25,292	1,177
Debt Reduction Income*	8,757	104,386	(95,629)
Fundraising - Fall Fest & Picnic	46,519	38,754	7,765
SSK Boiler Project campaign	33,657	-	33,657
Misc.**	11,910	33,927	(22,018)
Total Income	\$ 329,187	\$ 391,646	\$ (62,459)
Ordinary Expenses			
Total Ordinary Expenses***	\$ 226,514	\$ 213,128	\$ (13,386)
Extraordinary Capital Projects & Expenses****	160,413	4,714	(155,699)
Net Profit/Loss YTD	\$ (57,740)	\$ 173,804	\$ (231,544)

* Additional monthly collection for diocesan assessments, 9/30/16 included sale of ST windows - \$90,000

** 12/31/16 included \$21,535 in window restoration funds collected

***12/31/17 ordinary expenses included roof repairs ND - \$19,656 and SSK - \$2,989, ND Steeple balance- \$3,850

**** Capital expenses:

FY'18 - Guarducci Stained Glass Final - \$985, BECI ND Steeple Inspection - \$2,160,
Egan Roof/Tower Project - \$61,015, Wooliver ND Steeple work - \$1,650
SSK - removal of oil tank - \$13,685

SSK Boiler project - asbestos abatement - \$5,900, boiler - \$73,937.50

BECI Polanka visit - structural assessment - \$1,080

FY'17 - SJP II share of removal of oil tanks - \$3,330
snowblower - \$1,384