

SJP Finance Committee Meeting
May 7, 2018

Present: Father Steve, Kathy Luczynski, Deb Wooley, Mike Koperniak
Absent: Gary Bellows, Joe Truskowski

The meeting was called to order at 6:00 with a prayer lead by Father Steve.

Mike reported that he reviewed the bank statements.

Transition of management of Manor rental has been smooth. The Property Committee reported they will be painting the manor porch. They obtained two bids and the low bidder will begin soon. It was noted that the funds will come out of the Property Reserve account established and funded each year.

Kathy reported we continue to explore the option of solar for both Mill Street and the upper SSK cemetery.

Property Committee continues to explore options to obtain a clear assessment of the scope of repairs required to the SSK Steeple given the difficulty to see all of the columns to assess the damage. Due to the height, location and expanse of the building it is extremely difficult to observe the columns. Once an assessment and estimate is available, the finance committee will become involved.

Deb reported that the updated assessments were significantly higher than her own calculations based upon the Diocese formula. Father instructed Kathy and Deb to reach out to accountant at the Diocese to discuss the increase on his behalf. They will also follow up on the high insurance costs to identify ways to reduce costs by not insuring buildings for replacement.

Deb reported that due to the recent general ledger conversion, Lary has not be able to provide the detailed and special reports that the committee reviews although Deb distributed for review reports available at this time. Father explained that it is imperative we continue to receive the same information and to work with both Lary and the Diocese if necessary to explain our needs. *Subsequent to the meeting, a discussion took place with the Diocese and reports are being modified and will be made available.*

Meeting was adjourned at 7:55 p.m.

May 7th minutes moved to accept the minutes as presented via email on May 23, 2018 by Deb, Seconded by Mike; all in favor.
