

**St. John Paul II Parish
Balance Sheet
FY18 - Mar. 31, 2018 vs. FY16 Mar. 31, 2017**

	<u>FY 2018</u> 3/31/2018	<u>FY 2017</u> 3/31/2017	<u>Variance</u> <u>Fav (Unfav)</u>
Assets:			
Total Cash Accounts	\$ 315,897	\$ 409,115	\$ (93,218)
Due from St. Stanislaus School	-	-	-
Total Assets	<u>\$ 315,897</u>	<u>\$ 409,115</u>	<u>\$ (93,218)</u>
Liabilities:			
Accounts Payable - including Parish Debt*	\$ 257,088	\$ 258,074	\$ 986
"Current Year" Past-Due Assessments	-	-	-
Other current liabilities - special collections & holding accounts	9,176	9,893	717
Other current liabilities - Parish debt for new ND boiler	33,229	70,929	37,700
Total Liabilities	<u>\$ 299,493</u>	<u>\$ 338,895</u>	<u>\$ 39,403</u>

* Parish Debt includes past due Diocese Assessments prior to FY 2014 - \$252,424

**St. John Paul II Parish
Comparative Income Statement
FY18 - Mar. 31, 2018 vs. FY16 Mar. 31, 2017**

	<u>FY 2018</u> YTD 3/31/18	<u>FY 2017</u> YTD 3/31/17	<u>Variance</u> <u>Fav (Unfav)</u>
Income:			
Parish Collections (weekly, holy days, flowers, fuel)	\$ 247,511	\$ 257,765	\$ (10,253)
Other:			
Bequests & Gifts	46,527	81,749	(35,221)
Parish Bldg. Net Rental Income	24,723	23,703	1,020
Debt Reduction Income*	15,705	108,990	(93,285)
Fundraising - Fall Fest, Picnic & Calendar Raffle	53,373	45,313	8,060
SSK Boiler Project campaign	33,707	-	33,707
Misc.**	42,948	69,875	(26,927)
Total Income	<u>\$ 464,494</u>	<u>\$ 587,394</u>	<u>\$ (122,901)</u>
Ordinary Expenses			
Total Ordinary Expenses***	<u>\$ 371,383</u>	<u>\$ 322,424</u>	<u>\$ (48,959)</u>
Extraordinary Capital Projects & Expenses****	<u>160,413</u>	<u>29,264</u>	<u>(131,149)</u>
Net Profit/Loss YTD	<u>\$ (67,302)</u>	<u>\$ 235,706</u>	<u>\$ (303,008)</u>

* Additional monthly collection for diocesan assessments, 3/31/17 included sale of ST windows - \$90,000

** 3/31/17 included \$21,535 in window restoration funds collected

***3/31/18 ordinary expenses include roof repairs ND - \$23,506 and SSK - \$2,989

Plowing up \$5,750 over FY'17, utilities up \$15,898.37 over FY'17

**** Capital expenses:

FY'18 - Guarducci Stained Glass Final - \$985, BECI ND Steeple Inspection - \$2,160,
Egan Roof/Tower Project - \$61,015, Wooliver ND Steeple work - \$1,650
SSK - removal of oil tank - \$13,685

SSK Boiler project - asbestos abatement - \$5,900, boiler - \$73,937.50

BECI Polanka visit - structural assessment - \$1,080

FY'17 - SJP II share of removal of oil tanks - \$3,330

stained glass windows \$24,550, snowblower - \$1,384