

SJP Finance Committee Meeting  
January 20, 2020

Present: Kathy Luczynski, Deb Wooley, Father Steve, Gary Bellows, Joe Truskowski (via telephone)  
Absent: Mike Koperniak

The meeting was called to order at 6:00 with a prayer lead by Father Steve

Deb will check with Mike on current statement reviews. It was noted that one sub-account during an earlier review did not have a bank account statement to reconcile to. Deb will research.

Manor Rental: Deb reviewed the Manor analysis. It was noted that after much hassle Jill succeeded in setting the Parish up for short term rental tax. She continues to do an excellent job renting the property and the volunteers do an amazing job cleaning and preparing it meticulously for the next tenant.

SSK Steeple: Through December \$40,500 has been collected for the steeple repair. After three attempts to obtain bids, the property committee agreed on a proposal which has been approval by the Bishop. The study is expected to begin in the spring. The committee agreed it's important to note that the initial funds being raised are only for the engineering studies. The report will advise us of next steps to remedy the issue.

Colebrook continues to market the ND School for rental with no prospects.

September 24, 2019 Bishop Visit Report was received but not available for distribution at the meeting. Father however summarized that it was positive. He noted the item he anticipated feedback on relates to our Religious Education program which he had already been working through with the Director who has attended seminars, developed curriculum and purchasing books for use.

Financial statements distributed in advance were reviewed. Cash position remains strong. The committee noted that we continue to carry liability for (current) past due assessments still unresolved with the Diocese. Father will speak with Lary to arrange a meeting with the Diocese for final resolution. Collections are up 5% from last year and 4% over budget. The generosity of our Parishioners was once again acknowledged noting that even with the special steeple fundraising initiative collections are strong. Father's shared responsibility with St. Mary's now splits his salary and benefit costs. It was noted that insurance paid to the Diocese is significantly higher by more than \$1500 per month. The committee reviewed the various repair costs noting ND school and rectory roof repair, school stairs and brick work, gutters for SSK rectory, ND church boiler and inspections and SSK organ servicing totaling over \$27,000. Joe pointed out that the Balance Sheet did not balance for both the Parish operating account and the Cemetery account by the same amount (\$255.) Deb will speak to Lary to identify the posting error.

Memorial Account balance and spreadsheet was reviewed. Kathy noted a discrepancy in interest posting which Deb will research. SSK cemetery financials were also reviewed.

Meeting was adjourned at 8:20 p.m. Next meeting is April 20<sup>th</sup>

Respectfully submitted by Kathy Luczynski

Jan 20 <sup>th</sup> minutes moved to accept the minutes as presented via email on 2/14/20 by Deb Wooley, Second by Gary Bellows; minutes approved.
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Subsequent to the meeting, via email the committee received a proposal for painting ND church and Manor from the Property Committee totaling 12,500. \$3600 is reserved for ND painting in the Memorial Account from a specified donation; remainder will be paid from Unrestricted ND Reserve in Memorial Account. The line item for the Manor painting will be paid from the Manor Property Reserve Account.